

राजस्थान केन्द्रीय विश्वविद्यालय
CENTRAL UNIVERSITY OF RAJASTHAN



Minutes

for the

Thirty (30th) Finance Committee Meeting

**Venue : Conference Room, Administrative
Building, CURAJ**

Date : 29.06.2020

Time : 12:15 PM

**MINUTES OF THE 30TH FINANCE COMMITTEE MEETING HELD ON MONDAY,
29TH JUNE, 2020 AT 12:15 PM**

The Thirty meeting of the Finance Committee of the Central University Rajasthan was held on Monday, 29th June, 2020 at 12:15 PM onwards in the Conference Room, Second Floor, Administrative Building, Central University of Rajasthan. The following members were present in the meeting:

1. Prof. Arun K Pujari : Chairman
Vice Chancellor & Chairman
2. Dr. Chandra Shekhar Kumar : Member
Joint Secretary (CU), MHRD
(Attended through online)
3. Dr. Jitendra Kumar Tripathi : Member
Joint Secretary (CU), UGC
(Attended through online)
4. Dr. B. K. Mohaptra : Member
(Attended through online)
5. Prof. Praveen Sahu : Member
6. Shri D K Aggarwal : Ex-officio Secretary & Finance Officer (Officiating)

The following could not attend the meeting and were granted leave of absence:

1. Joint Secretary & Finance Advisor, MHRD
2. Prof. Ashok Kumar Nagawat

The following attended the meeting as a special invitee:

1. Sh. K. V. S. Kameswara Rao, Registrar (attended through online)
2. Sh. S. K. Srivastava, Joint Registrar

At the outset, Prof. Arun K Pujari, Vice Chancellor & Chairman of the Finance Committee, welcomed the members of the Finance Committee. The services rendered by outgoing members Prof. Vipin Kumar, who was an Executive Council nominee to Finance Committee upto 05.03.2020, were thankfully acknowledged and noted.

At the end of the meeting, the Finance Officer offered vote of thanks to all the members of the Finance Committee.

AGENDA FOR THE THIRTY FINANCE COMMITTEE MEETING

Item No.	Particulars
30-1.0	Welcome by the Hon'ble Vice Chancellor
30-2.0	Confirmation of Minutes of the Twenty Ninth Finance Committee Meeting and Action Taken Report
30-2.1	Confirmation of Minutes of the Twenty Ninth Finance Committee Meeting
30-2.2	Action Taken Report
30-3.0	Reporting Items
30-3.1	Expenditure incurred during the period 01.04.2019 to 31.03.2020 and Progress of Expenditure under Salary, Recurring and Non-Recurring
30-3.2	Progress of Construction of the building projects
30-3.3	To report the letter received from UGC regarding approval of Revised Budget Estimate for the year 2019-20 and release of Grants under the different heads during the financial year 2019-20: 1. Revised Budget Estimate and Grant released under Salary Head 2. Revised Budget Estimate and Grant released under Recurring Head 3. Revised Annual Allocation and Grant released under Capital Assets
30-3.4	To report the letter received from UGC regarding release of Grants under the different heads during the financial year 2020-21: 1. Grant released under Salary Head 2. Grant released under Recurring Head
30-3.5	To report the settlement of additional grant released during 2012-13/2013-14 for Establishment of School of Education
30-3.6	To report the settlement of grant released and refund of unspent balance under NCSSR Scheme to the Department of Sports, Ministry of Youth Affairs and Sports
30-3.7	To report the utilization of Internal Income earned by Sports Deptt. for other Expenditure which are not covered under Grant released for establishment of Department of Sports, supported by Ministry of Youth Affairs and Sports
30-3.8	To report and ratify the authorization given to Registrar for signing the agreement for Term Loan of Rs. 97.80 Crores sanctioned to the University under window 3 of RISE by 2022 scheme through Higher Education Financing Agency
30-3.9	To ratify the opening of the Escrow Bank Accounts With Canara Bank
30-3.10	To ratify the opening of the new Bank Account in the name of Central University of Rajasthan Corpus Fund Account with State Bank of India at Station Road, Kishangarh Madanganj Branch, Kishangarh with a facility of saving plus (flexi deposit)
30-3.11	To report the Public Notice of UGC regarding continuance of the UGC schemes beyond 31.03.2020
30-3.12	To report the Projected Funding Requirement under HEFA for 2020-2025
30-3.13	Minutes of Building & Works Committee, alongwith the abstract cost of Building Projects

30-4.0	Items for Consideration	
	30-4.1	To consider the Annual Accounts for the Financial Year 2019-20
	30-4.2	To consider the Fee structure applicable to various courses for the Academic Session 2020-21
	30-4.3	To consider the Draft Annual Budget Estimates for the year 2020-21
30-5.0	Table Items	
	30-5.1	To report the status of Inspection Audit Paras upto the financial year 2018-19

DETAILED MINUTES

Item No.	Particulars
30-1.0	Welcome by the Hon'ble Vice Chancellor
30-2.0	Confirmation of Minutes of the Twenty Ninth Finance Committee Meeting and Action Taken Report
30-2.1	<p>Confirmation of Minutes of the Twenty Ninth Finance Committee Meeting</p> <p>Copy of the Minutes of the Twenty Ninth Finance Committee Meeting held on 21st November, 2019 is enclosed [Annexure-A, Page No. 21 to 35]. Draft Minutes were circulated to all members through e-mail on 26th November, 2019 for confirmation/comments. After receiving the confirmation from some members, the final minutes have been sent to all members on dated 10th December, 2019.</p> <p>However, after sending the final minutes, the University has received confirmation alongwith its comments on the minutes from UGC vide its letter no. F.45-6/2017 (CU) Vo.II dated 02nd January, 2020 placed at Annexure-B, Page No. 36 with following mentioning: “Minutes of the Finance Committee have been examined in this office and found in order except item No. 29-5.2 of FC minutes held on 21.11.2019. The resolution on the FC item No. 29-5.1 is not agreed by UGC. Therefore, you are requested to modify the resolution of item no. 29-5.1 incorporating that purchase of Staff Cars may be regulated strictly as per O.M. No. 03 (1)/E-IIA/2009 dated 06th August, 2014 issued by the Ministry of Finance, Department of Expenditure regarding revision of guidelines for purchase of Staff Cars which provides that the Models of cars with NET Dealer Price (NDP) of upto Rs. 4,75,000/- available in the DGS&D Rate contract only can be considered for purchase as Staff Car. Therefore, the purchase of new vehicle Scorpio or equivalent is not agreed by UGC.”</p> <p>The University has already sent a letter to UGC for purchase of one Operation Vehicle against the condemned Operation Vehicle (Scorpio) vide its letter no CURAJ/R/F.118/2019-20/4625 dated 28.01.2020 [Annexure-C, Page No. 37]. However, after receiving the approval/reply, the University will take necessary action.</p> <p>Now, the University has received a letter No. F.45-6/2017(CU) dated 06th March, 2020 on 22.04.2020 [Annexure-D, Page No. 38] from the UGC in reference to University letter no. CURAJ/R/F.118/2019-20/4625 dated 28.01.2020 with mentioning that “I am directed to reiterate the earlier decision of the UGC No. F.45-6/2017(CU) dated 02nd January, 2020. However, if still there is any doubt on this matter, University may seek the clarification from Ministry of Human Resource Development”.</p> <p>In view of the above, it is again inform that the University will follow the proper procedure and guidelines prescribed by the GoI and funding agency for procuring the vehicle. Accordingly, the matter is placed before the Finance Committee for confirmation of minutes.</p> <p>The University has also received the comments on agenda items on 30th Finance Committee meeting, from JS&FA, MHRD vide its letter no. F.No.9-5/2019-IFD, dated 25th June, 2020 (Annexure -AF, Page No. 162 to 165), from JS (CU), MHRD vide its letter no. F.No. 48-6/2020-CU.III dated 29th June, 2020 (Annexure -AG, Page No. 166 to 168) and from UGC vide letter no. F.45-6/2017(CU) dated 26th June, 2020 (Annexure -AH, Page No. 169 to 173). The comments given by MHRD and UGC have been duly considered by members during deliberation on confirmation</p>

		of minutes of 30th Finance Committee meeting.	
		<u>Resolution of FC:</u> The Finance Committee noted the comments of MHRD and UGC. With this, the Finance Committee confirmed the minutes.	
	30-2.2	Action Taken Report:	
		26-5.1	To consider the sitting fee to various committees member /guests/visitors/experts for official/academic work
			A Committee vide office order no. CURAJ/R/F.107/ 2019/4605 dated 13.02.2019 has been constituted. The report on the same will be placed in the forthcoming meeting of Finance Committee.
		29-3.11	To report the letter received from UGC regarding remittance the unspent balance towards grant sanctioned under the Capital Assets head for the financial year 2017-18
			On the recommendation of the Finance Committee, the University has requested the UGC vide letter no. CURAJ/VCS/UGC/ Unspent Balance/2019-20/255 dated 04 th December, 2019 [Annexure-E, Page No. 39 to 40] for allowing to utilize the unspent amount. In response to the University letter, the University has received a letter no. F.45-3/2017(CU) dated 30.01.2020 from UGC [Annexure-F, Page No. 41] by which UGC informed that the matter has been considered by the UGC and decided to place the request of the University before the Allocation Committee of UGC constituted for this purpose. As there was some error in figure, therefore, in response to the UGC letter, the University has written a letter no. CURAJ/FO/19-20/F.1/122 dated 25.02.2020 [Annexure-G, Page No. 42] to UGC for Correction in figures. Now, the University has received a letter No. F.1-3/2019 (CU) dated 23 rd March, 2020 [Annexure-H (Page No. 43)] by which the UGC has conveyed that the Committee considered the proposal and recommended that the University may be permitted to utilize the grant under Capital Assets during 2017-18 available with the University upto 31.03.2021 and no request for further extension will be considered.
		29-4.1	To consider the Separate Audit Report on Accounts of the University for financial year 2018-19
			The Executive Council in its 36 th meeting held on 03 rd December, 2019 approved the resolution of the Finance Committee and the audited accounts for the financial year 2018-19, have been forwarded

			to MHRD.
		29-5.1	<p>Letter received from UGC regarding refund of Application Fee under Institute of Eminence Scheme</p> <p>The University has booked the expenditure of Rs. 25.00 lakhs in the year 2019-20 as Course/Application Registration Fees under the budget Head-Recurring.</p> <p>Further, on the recommendation of the Finance Committee, the University has requested to UGC vide its DO letter no. CURAJ/VCS/Selection/ 2019-20/0292 dated 05.02.2020 [Annexure-I, Page No. 44] to refund the amount of Rs. 25.00 lakhs to the University. Till date, no response has been received from UGC.</p>
		29-5.2	<p>To consider the procurement of a New Vehicle against condemned Vehicle</p> <p>The Executive Council in its 36th meeting held on 03rd December, 2019 approved the resolution of the Finance Committee. However, after sending the final minutes, the University has received its comments on this item from UGC vide its letter no. F.45-6/2017 (CU) Vo.II dated 02nd January, 2020.</p> <p>Accordingly, the University has given its reply to UGC vide its letter no. CURAJ/R/F.118/2019-20/4625 dated 28.01.2020. However, after receiving the approval/reply, the University will take necessary action. Now, the University has received a letter No. F.45-6/2017(CU) dated 06th March, 2020 on 22.04.2020 from the UGC in reference to University letter no. CURAJ/R/F.118/2019-20/4625 dated 28.01.2020 with mentioning that "I am directed to reiterate the earlier decision of the UGC No. F.45-6/2017(CU) dated 02nd January, 2020. However, if still there is any doubt on this matter, University may seek the clarification from Ministry of Human Resource Development".</p> <p>In view of the above, it is again inform that the University will follow the proper procedure and guidelines norms prescribed by the GoI and funding agency for procuring the vehicle.</p>
		<p>NOTE:- On Agenda Item No. 30-2.2 (29-5.2): "During the discussion on the</p>	

		<p>Action Taken Report, one of the member informed that the other Universities have purchased different types of vehicle & suggested to approach the MHRD to make a policy for purchase of vehicle for all universities. The member also pointed out that such a permission was accorded by MHRD to Lal Bahadur Shastri University in the past. Accordingly, the Finance Committee suggested that a letter may be sent to MHRD for approval to purchase the required vehicle in case of Central University of Rajasthan quoting the precedence.</p> <p>Resolution of FC: The Finance Committee noted the action taken report.</p>																											
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	30-3.1	<p>Expenditure incurred during the period 01.04.2019 to 31.03.2020 and Progress of Expenditure under Salary, Recurring and Non-Recurring</p> <p>As directed by UGC vide its letter dated 29th May 2012, the expenses incurred during the period 01.04.2019 to 31.03.2020 and progress of expenditure under Salary, Recurring & Non-Recurring is prepared and enclosed as Annexure-J (Page No. 45).</p> <p>Resolution of FC: The Finance Committee noted the expenditure for the period 01.04.2019 to 31.03.2020 and also noted the expenditure incurred on ratio basis on EWS Scheme for Rs. 59.93 lakhs under Recurring Head.</p>																											
	30-3.2	<p>Progress of Construction of the building projects</p> <p>As directed by UGC vide its letter dated 29th May 2012, the status of building projects in prescribed format for the period ending on 31st May, 2020 is enclosed as Annexure-K (Page no. 46).</p> <p>The work was supposed to be completed on 28.05.2020. However, as informed by the CPWD, the prospective date for completion of work is 15.10.2020.</p> <p>Resolution of FC: The Finance Committee noted the contents.</p>																											
	30-3.3	<p>To report the letter received from UGC regarding approval of Revised Budget Estimate for the year 2019-20 and release of Grants under the different heads during the financial year 2019-20:</p> <p>Revised Budget Estimate under the Budget Head-Salary:</p> <p>The University has received a letter no. F.No.45-1/2019(CU) dated 06th March, 2020 [Annexure-L (Page No. 47 to 48)] by which the UGC has conveyed its approval of Revised Budget Estimate for Central University of Rajasthan under Budget Head Grant-in-Aid Salary for the year 2019-20, as per following details:</p> <p style="text-align: right;">(Figures in lakhs)</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center;">S. No.</th> <th style="text-align: center;">Head</th> <th style="text-align: center;">B.E. Approved by UGC</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">1</td> <td>Faculty Salary Exp. for the year 2019-20</td> <td style="text-align: right;">1784.58</td> </tr> <tr> <td style="text-align: center;">2</td> <td>7th CPC Arrear for Faculty</td> <td style="text-align: right;">100.90</td> </tr> <tr> <td style="text-align: center;">3</td> <td>Non-Faculty salary Exp. For the year 2019-20</td> <td style="text-align: right;">919.25</td> </tr> <tr> <td style="text-align: center;">4</td> <td>7th CPC Arrear for Non-Faculty</td> <td style="text-align: right;">5.00</td> </tr> <tr> <td style="text-align: center;">5</td> <td>Other Components for the items namely Leave encashment, LTC, Children Education Allowance, Retirement Benefit and Medical Reimbursement</td> <td style="text-align: right;">97.37</td> </tr> <tr> <td style="text-align: center;">6</td> <td>Total Expenditure for the year 2019-20 (1+2+3+4+5)</td> <td style="text-align: right;">2907.10</td> </tr> <tr> <td style="text-align: center;">7</td> <td>Less: Opening balance as on 1.4.2019</td> <td style="text-align: right;">222.52</td> </tr> <tr> <td style="text-align: center;">8</td> <td>UGC Share recommended in B.E. 2019-20 (6-7)</td> <td style="text-align: right;">2684.58</td> </tr> </tbody> </table>	S. No.	Head	B.E. Approved by UGC	1	Faculty Salary Exp. for the year 2019-20	1784.58	2	7 th CPC Arrear for Faculty	100.90	3	Non-Faculty salary Exp. For the year 2019-20	919.25	4	7 th CPC Arrear for Non-Faculty	5.00	5	Other Components for the items namely Leave encashment, LTC, Children Education Allowance, Retirement Benefit and Medical Reimbursement	97.37	6	Total Expenditure for the year 2019-20 (1+2+3+4+5)	2907.10	7	Less: Opening balance as on 1.4.2019	222.52	8	UGC Share recommended in B.E. 2019-20 (6-7)	2684.58
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8	UGC Share recommended in B.E. 2019-20 (6-7)	2684.58																											

As per this letter, the UGC allocated the Salary grant for the year 2019-20 subject to the following conditions:

- (A) Grant under OH-36 (Salary) should be utilized only for payment of salary of regular employees against sanctioned post and retirement benefits of employees and arrears;
- (B) Salary and wages of contractual faculty staff are to be paid from the grant under OH-31 (Recurring) and in no case the grant meant for salary of regular employees under OH-36 (Salary) is utilized for this purpose.

Accordingly, the University has charged the Salary and wages of contractual faculty staff and Non-teaching outsourcing staff under the Budget Head OH-31 (Recurring).

Revised Budget Estimate under the Budget Head-Recurring:

The University has received a letter no. F.No.45-2/2019(CU) dated 13th March, 2020 [Annexure-M (Page No. 49 to 50)] by which the UGC has conveyed its approval of Revised Budget Estimate for Central university of Rajasthan under Budget Head Grant-in-Aid Recurring for the year 2019-20, as per following details:

(Figures in lakhs)

S. No.	Head	R.B.E. Approved by UGC
1	Pension for the year 2019-20 including Pensionary Benefits namely contribution of Pension fund and new Pension Scheme	374.73
2	Non-Salary Items for the year 2019-20*	800.00
3	Non-NET Fellowship for the year 2019-20	100.00
4	Total Expenditure for the year 2019-20 (1+2+3)	1274.73
5	Less: Opening Balance as on 1.4.2019	157.32
6	UGC Share recommended in B.E. 2019-20 (4-5)	1117.41

*Note: This also includes provision of an amount of Rs. 42.40 lakh for the scheme namely (i) Travel Grant, (ii) Conference/Seminars/Workshops/ Symposia/ Short Tem Training Programmes, (iii) Publication Grant, (iv) Visiting Professors/Visiting Fellows, (v) Day Care Centre, (vi) Basic Facilities for Women, (vii) Faculty Development Programme (FDP) and (viii) Establishment of career and Counseling Cell in Universities. The expenditure on each scheme might be incurred strictly as per XII Plan guidelines of General Development Assistance Scheme.

Further, it is to mention that the Salary and wages of contractual faculty staff, outsourcing staff have been charged to the grant under OH-31 (Recurring) Budget as per direction of the funding agency. However, the University has requested to UGC vide its letter no. CURAJ/VCS/UGC/Fund/2020-21/006 dated May 04, 2020 [Annexure-N (Page No. 51 to 52)] with mentioning that Universities may be allowed to book the expenditure under the Budget head Salary (OH-36) in respect of the faculty and staff appointed on contract or outsource basis, against the sanctioned vacant post or if it is mandatory to book such salary expenditure under Budget Head Recurring (OH-31), then the grant under Budget Head Recurring (OH-31) may be considered to be increased, accordingly.

Revised Annual Allocation under the Budget Head-Capital:

The University has also received a D.O. letter no. F.1-3/2019 (CU) dated 23rd March, 2020 [Annexure-O (Page No. 53 to 54)] by which the UGC has conveyed its approval for additional Allocation for the University under Budget Head Capital Assets-35 for the year 2019-20, as per following details:

(Figures in lakhs)

S. No.	Head	Grant already allocated	Additional Allocation	Total Annual Allocation
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1	Campus Development	100.00	0.00	100.00
2	Books & Journals	50.00	0.00	50.00
3	Small Equipment/laboratories	200.00	75.00	275.00
4	Other Infrastructure including furniture & fixture	150.00	0.00	150.00
5	Library Support preferably E-Resource (Perpetual Access)	0.00	73.00	73.00
6	Repair/Renovation/Construction of Toilets under Swachha Bharat Abhiyan	0.00	75.00	75.00
Total		500.00	223.00	723.00

The UGC has also allow to utilize the above mentioned Capital Assets grant upto 30.06.2020 including the earlier grants sanctioned/released during the Financial Year 2019-20.

The University vide its letter no. CURAJ/VCS/MHRD/2020-21/016 dated 16.06.2020 has requested to UGC for extension of time limit for utilization of the above mentioned Capital grant upto 31.12.2020.

Status of Grant received during 2019-20

(Figures in lakhs)

Budget Head	Budget Submitted	RBE approved by UGC	Grant Received		
			Opening Balance as on 1.04.2019 adjusted	Amount Received	Total
Salary	3563.81	2907.10	222.52	2684.58	2907.10
Recurring	2033.50	1274.73	157.32	1117.41	1274.73
Capital	12535.00	723.00	0.00	723.00	723.00

Resolution of FC: The Finance Committee noted the contents and advise the University to follow with the UGC for increasing the Budget under the Budget Head Recurring.

30-3.4

To report the letter received from UGC regarding release of Grants under the different heads during the financial year 2020-21:

1. Grant released under Salary Head:

The University has received letter no. F.No.45-1/2020(CU) dated 27th April, 2020, letter no. F.No.45-1/2020(CU) dated May, 2020 and letter no. F.No.45-1/2020(CU) dated 31st May, 2019 by which the UGC has conveyed its approval to Central University of Rajasthan under Grant-in-Aid Salary, for the month of April and May, 2019, as per details given below:

(Figures in lakhs)

Item/head of Accounts	Tentative B.E. for 20-21	Grant vide letter dt 27.04.20	Grant vide letter dt 12.5.20	Grant vide letter dt 31.05.20	Total Grant released so far
CU General Component I(A) 36	Yet to be finalized	309.74	136.90	73.93	520.57
CU SC Component 1(B) 36		0.00	11.31	11.52	22.83
CU ST component I (C) 36		0.00	6.66	10.57	17.23
Total		309.74	154.87	96.02	560.63

2. Grant released under Recurring Head:

The University has received letter no. F.45-2/2020(CU) dated 27th April, 2020, letter no. F.45-2/2020(CU) dated 12th May, 2020 and letter no. F.45-2/2020(CU) dated 30th May, 2019 by which the UGC has conveyed its approval to

Central university of Rajasthan under Budget Head Recurring, for the month of April and May, 2019, as per details given below:

(Figures in lakhs)

Item/head of Accounts	Tentative B.E. for 20-21	Grant vide letter dt 27.04.20	Grant vide letter dt 12.5.20	Grant vide letter dt 30.05.20	Total Grant released so far
Pension and Pensionary Benefits including 7 th CPC Arrear for Pension	Yet to be finalized	127.47	65.01	142.22	332.70
Non-Salary		(including Rs. 10.00 lakhs for Non-NET Fellowship)	(including Rs. 5.00 lakhs for Non-NET Fellowship)	(including Rs. 7.00 lakhs for Non-NET Fellowship)	
Non-NET Fellowship for M.Phil/Ph.D. holders					
Total		127.41	65.01	142.22	332.70

Resolution of FC: The Finance Committee noted the contents.

30-3.5

To report the settlement of additional grant released during 2012-13/2013-145 for Establishment of School of Education

The University has received a letter no. F.9-6/2018 (CU) dated 03rd July, 2019 by which the UGC has asked for settlement of additional grant released during 2012-13/2013-14 for establishment of School of Education and also requested to submit the Utilization Certificate as on 31.03.2019 in the prescribed format alongwith statement of expenditure and other relevant documents and refund the unspent balance, if any alongwith interest earned on the released grant.

The University has already refunded an amount of Rs. 2,96,85,492.00 to UGC vide UTR No. BI472438 on dated 20.02.2019 vide its letter no. CURAJ/FO/18-19/F.1/97 dated 21.02.2019.

Again, as advice by the UGC, the University has also refunded an amount of Rs. 4,96,92,309.08 to UGC vide UTR No. BI739164 on dated 09.12.2019 vide its letter no. CURAJ/FO/19-20/F.1/101 dated 09.12.2019 **[Annexure-P, Page No. 55]** as per the following details:

(Amount in Rs.)

Head	BOI A/c No.	Recurring	Salary	Interest	Total refunded amount
CU(Gen)	603010110003355	89,12,500.00	65,87,500.00	2,30,11,539.00	3,85,11,539.00
CU(SC)	603010110003356	17,25,000.00	12,75,000.00	44,53,847.00	74,53,847.00
CU(ST)	603010110003357	8,62,500.00	6,37,500.00	22,26,923.08	37,26,923.00
Total		15,00,000.00	85,00,000.00	2,96,92,309.08	4,96,92,309.08

Here, it is imperative to mention that the above refundable amount has been derived after retaining the required amount of Rs. 56.07 lakhs for Recurring expenditure and amount of Rs. 112.80 lakhs for Salary expenditure.

Further, the University has already requested to UGC vide its letter no. CURAJ/VCS/UGC/SOE/2019-20/258 dated 13th December, 2019 **[Annexure-Q, Page No. 56]** for approval for utilizing the unspent balance under the Capital Assets (Non-Recurring) under the Plan grant for School of Education. However, no response have been received..

Therefore, the University has again requested to UGC vide its letter no. CURAJ/VCS/UGC/fund/2020-21/005 dated April 24, 2020 **[Annexure-R, Page No. 57]** for approval for utilizing the unspent balance under the Capital Assets (Non-recurring) under the Plan grant for construction of building for School of Education. Still, the reply of the UGC is awaited.

Further, this is to mention that w.e.f. April 01, 2020, the University has started to book the expenditure on Salary and Recurring expenditure for School of Education from the University funds. Further, the Accounts of the School of Education will also be merged in due course of time with the

		University Accounts after paying all the liability and other expenditure. Resolution of FC: The Finance Committee noted and ratified the action taken and recommended to Executive Council for approval.																																					
30-3.6	<p>To report the settlement of grant released and refund of unspent balance under NCSSR Scheme to the Department of Sports, Ministry of Youth Affairs and Sports</p> <p>The University has received a letter no. No. 70-27/2019-SP VI(NCSSSR) dated 02nd December, 2019 [Annexure-S, Page No. 58] by which the Department of Sports, Ministry of Youth Affairs & Sports has asked for returning of unspent balances under NCSSR Scheme.</p> <p>In this regard, it is to mention that estimated cost for the 05 years to setting up/augmenting of Department of Sports Sciences in Central University of Rajasthan is Rs. 25.00 Crores which covers expenditure relating to Faculty/Scientists, Supporting Staff, Equipment, Computers, AMC, Consumables and Library. To start the activities, the University has received a sum of Rs. 3.00 Crore from the Ministry. Against this, the University has incurred the following expenditure upto 30th November, 2019:</p> <p style="text-align: right;">(Amount in Rs.)</p> <table border="1"> <thead> <tr> <th>S. No.</th> <th>Particulars</th> <th>2018-19</th> <th>2019-20</th> <th>Total</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Capital Assets</td> <td>8,55,239.00</td> <td>0.00</td> <td>8,55,239.00</td> </tr> <tr> <td>2</td> <td>Salary</td> <td>50,14,004.00</td> <td>37,63,201.00</td> <td>87,77,205.00</td> </tr> <tr> <td>3</td> <td>General Expenses (Recurring)</td> <td>1,17,488.00</td> <td>0.00</td> <td>1,17,488.00</td> </tr> <tr> <td colspan="2" style="text-align: center;">Total</td> <td>59,86,731.00</td> <td>37,63,201.00</td> <td>97,49,932.00</td> </tr> </tbody> </table> <p>After adjusting the amount of Rs. 97,49,932.00 from grant amount, there is an unspent balance of Rs. 2,02,50,068.00. As advice, the University has refunded the amount of Rs. 2,02,50,068.00 towards unspent balance of grant after adjusting the expenditure upto the period 30.11.2019 and Rs. 1,04,567.00 towards interest amount, totalling Rs. 2,03,54,635.00 through Demand Draft vide its letter no. CURAJ/FO/19-20/F./108 dated 26.12.2019 [Annexure-T, Page No. 59 to 60].</p> <p>Further, University has also refunded the amount of Rs. 7,68,024.00 towards interest amount for the period 01.04.2019 to 31.12.2019 through Demand Draft vide its letter no. CURAJ/FO/19-20/F.1/109 dated 08.01.2020 [Annexure-U, Page No. 61].</p> <p>However, after refunding the balance amount, the University has received the following grant for the remaining period for the year 2019-20 from the Ministry of Youth Affairs and Sports:</p> <table border="1"> <thead> <tr> <th>Budget Head</th> <th>Grant Received (Rs. in lakhs)</th> </tr> </thead> <tbody> <tr> <td>Capital Assets (Equipment Purchase)</td> <td>170.00</td> </tr> <tr> <td>Salary</td> <td>20.00</td> </tr> <tr> <td>Books</td> <td>5.00</td> </tr> <tr> <td>Consumables</td> <td>5.00</td> </tr> <tr> <td style="text-align: center;">Total</td> <td>200.00</td> </tr> </tbody> </table> <p>Resolution of FC: The Finance Committee noted the contents.</p>	S. No.	Particulars	2018-19	2019-20	Total	1	Capital Assets	8,55,239.00	0.00	8,55,239.00	2	Salary	50,14,004.00	37,63,201.00	87,77,205.00	3	General Expenses (Recurring)	1,17,488.00	0.00	1,17,488.00	Total		59,86,731.00	37,63,201.00	97,49,932.00	Budget Head	Grant Received (Rs. in lakhs)	Capital Assets (Equipment Purchase)	170.00	Salary	20.00	Books	5.00	Consumables	5.00	Total	200.00	
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30-3.7	<p>To report the utilization of Internal Income earned by Sports Department for other Expenditure which are not covered under Grant released for establishment of Department of Sports, supported by Ministry of Youth Affairs and Sports</p> <p>During the year 2019-20, the Ministry fixed a sum of Rs. 5.00 lakhs for consumable items under the head Recurring expenditure. However, there are</p>																																						

		<p>other expenditure such as Travelling, Board-meeting, Printing and Stationary and other contingency expenses which are not supported by the Ministry. For incurring this type of expenditure, the income earned by the Sports Science Department of the University from fees and other resources be utilized for the above mentioned expenditure.</p> <p>Therefore, as a policy matter, for the year 2019-20 and onwards, the Recurring expenditure which is not a part of grant will be booked and incurred against the income earned by the Sports Science Department from fees and other resources.</p> <p>Resolution of FC: The Finance Committee noted and ratified the action taken and recommended to Executive Council for approval.</p>																		
30-3.8		<p>To report and ratify the authorization given to Registrar for signing the agreement for Term Loan of Rs. 97.80 Crores sanctioned to the University under window 3 of RISE by 2022 scheme through Higher Education Financing Agency</p> <p>On the basis of approval of MHRD letter no. F.48-2/2018-CU-V dated 02.08.2019, the University has submitted the application to HEFA vide its letter no. CURAJ/R/F.113/2019/2330 dated 12.09.2019 for sanction the loan amount of Rs.97.80 Crores for the followings:</p> <table border="1" data-bbox="467 806 1425 1163"> <thead> <tr> <th>S. No.</th> <th>Name of Project</th> <th>Cost of Project (in Crores)</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Construction of Central Instrumentation Laboratory</td> <td>5.47</td> </tr> <tr> <td>2</td> <td>Lab-equipment for establishment of Laboratories for Research work</td> <td>41.77</td> </tr> <tr> <td>3</td> <td>Construction of Academic Building</td> <td>36.90</td> </tr> <tr> <td>4</td> <td>Construction of 16 Nos. Type-II and 36 Nos. Type-III Staff Quarters</td> <td>13.66</td> </tr> <tr> <td colspan="2" style="text-align: right;">Total</td> <td>97.80</td> </tr> </tbody> </table> <p>The HEFA considered the application submitted and convey the sanction for Rs. 97.80 Cores vide letter no. SAN/CURAJ/524/2019-20 dated 04.02.2020 [Annexure-V, Page No. 62 to 67]. As per this letter, the University has to sign the following three loan documents:</p> <ol style="list-style-type: none"> 1. Deed of Hypothecation 2. Term Loan Agreement 3. Escrow Agreement <p>For signing the agreement, the University has to authorize the authorities to sign on the above mentioned documents. As per this letter, the Registrar of the University will sign all the agreements, documents related to HEFA loan. Therefore, it suggested that Registrar may be authorized to sign on the above mentioned agreement and other documents which are related to HEFA loan. Further, the following documents will also be submitted to HEFA authority:</p> <ol style="list-style-type: none"> 1. A copy of the HEFA sanction duly signed by authorized signatories for having accepted the sanction terms and conditions. 2. Borrowing power resolution of the Board of Governors/Executive Council containing names of persons authorized to borrow, execute the documentation to be submitted. 3. Authorized signatories from the Escrow Banks 1, 2 and 3 should submit letters from their competent authorities, permitting them to sign the escrow agreement. <p>Further, as per this letter, the University have to maintain the following bank accounts:</p> <ol style="list-style-type: none"> 1. Escrow Bank 1 (Bank maintaining Fees Receivable Account [Escrow 	S. No.	Name of Project	Cost of Project (in Crores)	1	Construction of Central Instrumentation Laboratory	5.47	2	Lab-equipment for establishment of Laboratories for Research work	41.77	3	Construction of Academic Building	36.90	4	Construction of 16 Nos. Type-II and 36 Nos. Type-III Staff Quarters	13.66	Total		97.80
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		<p>Account 1])</p> <p>2. Escrow Bank 2 (Bank maintaining Grants Receivable Account [Escrow Account 2])</p> <p>3. Escrow Bank 3 (Canara Bank, which will be maintaining Principal Repayment Account [Escrow Account 3] and Interest Repayment Account [Escrow Account 4])</p> <p>However, the University has a Fees Account number 666710110005244 with the Bank of India, Central University of Rajasthan Branch, Bandarsindri, Kishangarh, Distt.-Ajmer-305817. Also, the University has a Grant receivable Account number 666710110005227 (Capital Grant) with Bank of India, Central University of Rajasthan Branch, Bandarsindri, Kishangarh, Distt.-Ajmer-305817.</p> <p>The University has now needed to open two bank accounts in the following name with the Canara Bank, Kishangarh SME Branch, Near R.K. Marble, Makrana Road, Kishangrah, Distt.-Ajmer (Raj.0-305801:</p> <ol style="list-style-type: none"> 1. Central University of Rajasthan Principal Repayment Account (Escrow Account 3) 2. Central University of Rajasthan Interest Repayment Account (escrow Account 4) <p>These accounts will also be operated jointly as per Bank Account No. 666710110005227 (Capital Grant).</p> <p>The same as mentioned above has been considered by the Chairman, Executive Council and approved the following:</p> <ol style="list-style-type: none"> 1. Authorize the Registrar to sign all the agreements, documents related to HEFA loan 2. Approved to submit the acceptance of the all terms and conditions contained the sanctioned letter. 3. Authorize the Registrar to sign on all the documents related to HEFA term loan for the following: <ol style="list-style-type: none"> (i) Deed of Hypothecation (ii) Term Loan Agreement (iii) Escrow Agreement 4. Approve the Registrar to authorize to borrow and execute the documents to be submitted to HEFA for loan. 5. Approve the above mentioned bank account (i) fees receivable (ii) grant receivable account maintained at Bank of India Account for Escrow Account 1 and 2. 6. Also allowed to open two more escrow bank account in the name of Central University of Rajasthan Principal Repayment Account (Escrow Account 3) and Central University of Rajasthan Interest Repayment Account (escrow Account 4) with the Canara Bank, Kishangarh SME Branch, Near R.K. Marble, Makrana Road, Kishangrah, Distt.-Ajmer (Raj.0-305801. 7. Also allow to deposit the half yearly instalment as per sanction letter no. SAN/CURAJ/524/2019-20 dated 04.02.2020 i.e. Rs. 0.476 Crores from "Fee Receivables Accounts" and Rs. 4.284 Crores from Grants Receivables Account, aggregating to Rs. 4.76 Crore transferred to Escrow Account 3 maintained with Canara Bank. 8. Also allow the expenditure of Rs. 10,01,630/- towards Stamp Duty. <p>Accordingly, the University has deposited an amount of Rs. 10,01,630.00 towards Stamp duty to HEFA on dated 06.03.2020. Further, the MoU for the following have been signed by the Registrar on 19.03.2020 at HEFA Office, Bangalore:</p> <ol style="list-style-type: none"> (i) Deed of Hypothecation [Annexure -W (Page No. 68 to 88)] (ii) Term Loan Agreement [Annexure -X (Page No. 89 to 111)] (iii) Escrow Agreement [Annexure -Y (Page No. 112 to 145)]
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		<p>The same has already been approved by the Chairman, Executive Council.</p> <p><u>Resolution of FC: The Finance Committee noted and ratified the action taken and recommended to Executive Council for approval.</u></p>
	30-3.9	<p>To report and ratify the opening of the Escrow Bank Accounts With Canara Bank</p> <p>The Higher Education Financing Agency (HEFA) vide his letter no. SAN/CURAJ/524/2019-20 dated 04.02.2020 has sanctioned the term loan of Rs. 97.80 Crore. As per this letter, the University have to maintain the following Account:</p> <ol style="list-style-type: none"> 1. Escrow Bank 1 (Bank maintaining Fees Receivable Account [Escrow Account 1]) 2. Escrow Bank 2 (Bank maintaining Grants Receivable Account [Escrow Account 2]) 3. Escrow Bank 3 (Canara Bank, which will be maintaining Principal Repayment Account [Escrow Account 3] and Interest Repayment Account [Escrow Account 4]) <p>However, the University has a Fees Account number 666710110005244 with the Bank of India, Central University of Rajasthan Branch, Bandarsindri, Kishangarh, Distt.-Ajmer-305817. Also, the University has a Grant receivable Account number 666710110005227 (Capital Grant) with Bank of India, Central University of Rajasthan Branch, Bandarsindri, Kishangarh, Distt.-Ajmer-305817.</p> <p>The University has already opened the two bank accounts in the following name with the Canara Bank, Kishangarh SME Branch, Near R.K. Marble, Makrana Road, Kishangrah, Distt.-Ajmer (Raj.-305801:</p> <ol style="list-style-type: none"> 1. Account No. 4859101001548 in the name of Central University of Rajasthan Principal Repayment Account (Escrow Account 3) 2. Account No. 4859101001547 in the name of Central University of Rajasthan Interest Repayment Account (escrow Account 4) <p>As per terms and conditions mentioned in the sanction letter of HEFA, the above mentioned bank accounts will be escrowed.</p> <p>Further, delegation of powers for signing the cheques/bank dealing documents will be as per following:</p> <ul style="list-style-type: none"> • There shall be at least two signatures of authorized signatories on every cheques/bank dealing documents; • One signatory on every Cheque/bank dealing documents will be Finance Officer and during his absence, signatory will be the particular officer, to whom the charges would be handed over; • Cheques/bank dealing documents upto Rs. 1,00,000/- shall be jointly signed by Deputy/Joint Registrar and Finance Officer; • The cheques/bank dealing documents above Rs. 1,00,000/- to upto Rs. 10.00 lacs will jointly signed by the Finance Officer and Registrar and during absence of anyone of the Finance Officer or Registrar, the authorized signatory will be the Vice Chancellor; • The cheques/bank dealing documents above Rs. 10.00 lacs shall be jointly signed by the Finance Officer and Vice Chancellor. <p>The opening of Bank Accounts have already been approved by the Executive Council on the recommendation of the Finance Committee vide FC agenda item no. 27-5.1.</p> <p><u>Resolution of FC: The Finance Committee noted and ratified the action taken and recommended to Executive Council for approval.</u></p>
	30-3.10	<p>To ratify the opening of the new Bank Account in the name of Central University of Rajasthan Corpus Fund Account with State Bank of India</p>

		<p>at Station Road, Kishangarh Madanganj Branch, Kishangarh with a facility of saving plus (flexi deposit)</p> <p>The creation of Corpus Fund has been approved by the Executive Council on the recommendation of the Finance Committee vide agenda item no. 27-4.3. As per this item, a separate saving bank account is also to be opened with the bank for operating the Corpus Fund Account.</p> <p>Accordingly, the University has opened a separate saving bank account in the name of "Central University of Rajasthan Corpus Fund Account (Account No. 39241249114) with the State Bank of India at Station Road, Kishangarh Madanganj Branch with a facility of saving plus (flexi deposit).</p> <p>For operating this account, the delegation of powers for signing the cheques/bank dealing documents will be the following:</p> <ul style="list-style-type: none"> • There shall be at least two signatures of authorized signatories on every cheques/bank dealing documents; • One signatory on every Cheque/bank dealing documents will be Finance Officer and during his absence, signatory will be the particular officer, to whom the charges would be handed over; • Cheques/bank dealing documents upto Rs. 1.00 lakh shall be jointly signed by Deputy/Joint Registrar and Finance Officer; • The cheques/bank dealing documents above Rs. 1.00 lakh to upto Rs. 10.00 lakhs will jointly signed by the Finance Officer and Registrar and during absence of anyone of the Finance Officer or Registrar, the authorized signatory will be the Vice Chancellor; • The cheques/bank dealing documents above Rs. 10.00 lacs shall be jointly signed by the Finance Officer and Vice Chancellor. <p>Further, this is for your kind information that a sum of Rs. 2,16,98,068.26 (Rs. 2,16,75,431.26 in University Corpus Fund Account and Rs. 22,637.00 in University Corpus Fund Interest Account) lying with the University have been deposited in this Account.</p> <p><u>Resolution of FC:</u> The Finance Committee noted and ratified the action taken and recommended to Executive Council for approval.</p>																								
	30-3.11	<p>To report the Public Notice of UGC regarding continuance of the UGC schemes beyond 31.03.2020</p> <p>The UGC vide its Public Notice No. F.1-8/2016(CPP-II)/Pt. dated 23rd April, 2020 informed that the UGC schemes mentioned at annexure will continue upto 30.09.2020 [Annexure -Z (Page No. 146 to 148)].</p> <p><u>Resolution of FC:</u> The Finance Committee noted the contents.</p>																								
	30-3.12	<p>To report the Projected Funding Requirement under HEFA for 2020-2025</p> <p>The University has received a letter no. F. No. 41-04/2020-TS-VII dated May 04, 2020 from Science Division, Department of Higher Education, MHRD regarding Revision of HEFA Framework-Assessment of Investment Targets [Annexure -AA (page - 149)].</p> <p>Accordingly, the University has submitted the additional requirement under the HEFA for the following projects through e-mail dated May 07, 2020:</p> <p style="text-align: right;">(Amount in Crores)</p> <table border="1" data-bbox="467 1822 1414 1961"> <thead> <tr> <th>Sl. No</th> <th>Name of Project</th> <th>Total Cost</th> <th>2020-21</th> <th>2021-22</th> <th>2022-23</th> <th>2023-24</th> <th>2024-25</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Central Library</td> <td>95.00</td> <td>10.00</td> <td>30.00</td> <td>25.00</td> <td>30.00</td> <td>0.00</td> </tr> <tr> <td>2</td> <td>One Academic</td> <td>73.00</td> <td>0.00</td> <td>13.00</td> <td>30.00</td> <td>20.00</td> <td>10.00</td> </tr> </tbody> </table>	Sl. No	Name of Project	Total Cost	2020-21	2021-22	2022-23	2023-24	2024-25	1	Central Library	95.00	10.00	30.00	25.00	30.00	0.00	2	One Academic	73.00	0.00	13.00	30.00	20.00	10.00
Sl. No	Name of Project	Total Cost	2020-21	2021-22	2022-23	2023-24	2024-25																			
1	Central Library	95.00	10.00	30.00	25.00	30.00	0.00																			
2	One Academic	73.00	0.00	13.00	30.00	20.00	10.00																			

		Building (4A7)						
3		One Hostel Building	45.00	0.0	15.00	10.00	10.00	10.00
4		Balance Area of Already Sanctioned Academic Building (4A2) -HEFA	24.00	10	9.00	5.00	0.00	0.00
5		KV School Building	20.00	0.00	0.00	5.00	5.00	10.00
6		Residential Staff Quarters	20.00	0.00	5.00	5.00	10.00	0.00
7		Construction of Indoor Sports Facilities	10.00	5.00	5.00	0.00	0.00	0.00
8		Procurement of Research Equipment	37.00	0.00	8.00	5.00	6.00	18.00
Total			324.00	25.00	85.00	85.00	81.00	48.00

Resolution of FC: The Finance Committee noted and ratified the action taken and recommended to Executive Council for approval.

30-3.13	<p>Minutes of Building & Works Committee, alongwith the abstract cost of Building projects</p> <p>During the reporting period i.e. from Twenty Ninth Finance committee meeting held on 21st November, 2019 to till date, no Building & Works Committee meeting is held. Therefore no minutes of Building & Works Committee have been placed.</p> <p><u>Resolution of FC:</u> The Finance Committee noted the contents.</p>
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30-4.0	Items for Consideration
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30-4.1	<p>To consider the Annual Accounts for the Financial Year 2019-20</p> <p>Books of Accounts for the Financial Year 2019-20 have been closed and finalized. The Annual Accounts of the following Books maintained by the University for the Financial Year 2019-20 have been prepared as per revised format provided by MHRD vide its letter No. 29-4/2012-IFD dated 17th April 2015:</p> <ol style="list-style-type: none"> 1. Central University of Rajasthan 2. School of Education 3. Community College/Deen Dayal Upadhyay Kaushal Kendra Scheme 4. Sponsored Projects 5. NPS Account 6. Department of Yoga 7. PMMMNMTT (Teaching Learning Centre) 8. School of Sports Science 9. Corpus Fund Account 10. Employee Retirement Benefit Fund Account <p>The Annual Accounts for the Financial year 2019-20 are placed before the Finance Committee for consideration as per the Central Universities Act, 2009, Section 31 and Para 17 of the Statute. Annexure-AB</p> <p><u>Resolution of FC:</u> "During the meeting, the Finance Officer informed that as per requirement of new format of Accounts, the Separate Annual Accounts has been prepared for (1) Central University of Rajasthan (2) School of Education (3) Community College/Deen Dayal Upadhyay</p>
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		<p>Kaushal Kendra Scheme (4) Sponsored Projects (5) NPS Account (6) Department of Yoga (7) PMMMNMTT (Teaching Learning Centre) (8) School of Sports Science (9) Corpus Fund Account (10) Employee Retirement Benefit Fund Account. The Finance Committee considered the accounts and recommended to the Executive Council for approval of the same for the financial year 2019-20 and for its onward submission to Office of the Principal Director of Audit (Central), Branch office Rajasthan, Jaipur for conducting Audit. The Vice Chancellor is also authorized to make corrections based on the remarks of the Audit or otherwise. Further, the members of Finance Committee also appreciated the quality work and timely preparation of Annual Accounts of the University, presented before the committee.”</p>																						
	30-4.2	<p>To consider the Fee structure applicable to various courses for the Academic Session 2020-21</p> <p>As per the resolution passed in 10th Academic Council Meeting vide item No. 10-4.1, a revision of the fee @ 10% increase in all the components every year (fee structure) has to be made with regard to MHRD Letter no. F.5-9/2011-Desk U dated 28th March, 2013. Accordingly, 10% increase has been incorporated in all components of Fee Structure (for all programmes). Keeping in view that the revised fee structure for the Academic Session 2020-21 is to be uploaded on the website of the University, as the fee structure was approved by the Vice Chancellor as Chairman of the Academic Council. Accordingly, the revised fee structure for various programmes being run in the University for Academic Session 2020-21 is placed [Annexure-AC, Page No. 150 to 157].</p> <p>Resolution of FC: During the meeting, JS (CU), MHRD has appreciated the decision taken by the Vice Chancellor as a policy for increasing the fee @ 10% every year in all components. Accordingly, the Finance Committee considered the same and recommended to Executive Council for approval.</p>																						
	30-4.3	<p>To consider the Draft Annual Budget Estimates for the year 2020-21</p> <p>(A) Budget for University including Kendriya Vidyalaya: In order to meet the expenditure (Non-Recurring, Recurring and Salary) for smooth running of existing academic programmes and to create minimum lab infrastructure (including equipments), furniture, ICT requirement and construction of academic buildings, hostel etc., the University has prepared a Budget Estimate of Rs. 11240.00 lakhs for the Financial Year 2020-21, as mentioned below:</p> <p style="text-align: right;">(Rs. in lakhs)</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center;">Budget Head</th> <th style="text-align: center;">Amount</th> </tr> </thead> <tbody> <tr> <td>Non-Recurring-35</td> <td style="text-align: right;">4250.00</td> </tr> <tr> <td>(i) Library Books</td> <td style="text-align: right;">150.00</td> </tr> <tr> <td>(ii) Equipments from UGC</td> <td style="text-align: right;">1000.00</td> </tr> <tr> <td>(iii) Campus Development</td> <td style="text-align: right;">2000.00</td> </tr> <tr> <td>(iv) Other Infrastructure</td> <td style="text-align: right;">850.00</td> </tr> <tr> <td>(v) Library Support preferably E-Resource (Perpetual Access)</td> <td style="text-align: right;">100.00</td> </tr> <tr> <td>(vi) Repair/Renovation/constructions of Toilets under Swachha bharat Abhiyan</td> <td style="text-align: right;">100.00</td> </tr> <tr> <td>(vii) Wi-Fi</td> <td style="text-align: right;">25.00</td> </tr> <tr> <td>(viii) Other Specific Purposes</td> <td style="text-align: right;">25.00</td> </tr> <tr> <td>Recurring - 31</td> <td style="text-align: right;">2425.00*</td> </tr> </tbody> </table>	Budget Head	Amount	Non-Recurring-35	4250.00	(i) Library Books	150.00	(ii) Equipments from UGC	1000.00	(iii) Campus Development	2000.00	(iv) Other Infrastructure	850.00	(v) Library Support preferably E-Resource (Perpetual Access)	100.00	(vi) Repair/Renovation/constructions of Toilets under Swachha bharat Abhiyan	100.00	(vii) Wi-Fi	25.00	(viii) Other Specific Purposes	25.00	Recurring - 31	2425.00*
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(viii) Other Specific Purposes	25.00																							
Recurring - 31	2425.00*																							

(i) Pension & Pensionary Benefits	370.00	
(ii) Non-Salary	1905.00	
(iii) Scholarship to Non-NET/JRF Scholarship	150.00	
Salary - 36		4965.00*
(i) Faculty Salary	3050.00	
(ii) Non-Faculty Salary	1500.00	
(iii) Other Components for Leave encashment, LTC, CEA, Retirement Benefits	415.00	
Total		11640.00

*Budget for Economically Weaker Section (EWS) scheme under the expenditure Head Salary and Recurring includes in the above budget.

HEFA Budget submitted to MHRD:

S. No.	Name of Project	Total Cost	Fund required in 2020-21
1	Central Library	9500.00	1000.00
2	One Academic Building (4A7)	7300.00	0.00
3	One Hostel Building	4500.00	0.00
4	Balance Area of Already Sanctioned Academic Building (4A2) -HEFA	2400.00	1000.00
5	KV School Building	2000.00	0.00
6	Residential Staff Quarters	2000.00	0.00
7	Construction of Indoor Sports Facilities	1000.00	500.00
8	Procurement of Research Equipment	3700.00	0.00
Total		32400.00	2500.00

The above mentioned Budget Estimate for the financial year 2020-21 under the Budget Head Salary, Recurring and Non-Recurring have been prepared on the basis of realistic requirement and as approved under Revised Estimates of Cost. The copy of detailed budget is enclosed as **Annexure -AD (Page No. 158)**.

(B) Budget for University Merit Scholarship Fund: The University is giving Stipend/Means-cum-Merit Scholarship only to the students enrolled upto the academic session 2015-16 from University Merit Scholarship Fund/ University Income. The University has already stopped the Merit Scholarship to the students enrolled w.e.f the academic year 2016-17. For the year 2020-21, the University proposes a Budget for Rs. 9.00 Lakhs for University Merit Scholarship Fund which will be paid from University Income. The copy of detailed budget is enclosed as **Annexure - AD (Page No. 158)**.

Resolution of FC: The Finance Committee considered the Budget for the Financial Year 2020-21 and recommended to Executive Council for approval, subject to availability of funds.

30-5.0	Table Items		
30-5.1	To report the status of Inspection Audit Paras upto the financial year 2018-19		
	CAG has completed the Inspection Audit of the University upto the financial year 2017-18 and the details of the pending para are as under:		
	S. No.	Financial Year	Number of dropping para is under consideration
	Number of Pending Audit Para		

		1	2011-12	1	1
		2	2012-13	2	-
		3	2016-17	2	2
		4	2017-18	6	2

Further, the CAG has also conducted the Inspection Audit for the year 2018-19. The final Inspection Audit Report is awaited.
The detailed status of the pending paras is enclosed at **Annexure-AE, Page No. 159 to 161.**
Here, it is to mention that an Standing Audit Committee has also been constituted by the University for reviewing the audit paras. University is continuously replying on such paras and following the same, with CAG Office.
Resolution of FC: The Finance Committee noted the contents.

THANK YOU